



CIN : L65990MH1985PLC037697

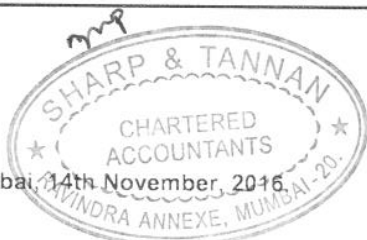
Redg. Off : Empire House, 214, Dr. D. N. Road, Ent. A.K. Nayak Marg, Fort, Mumbai - 400 001.
Tel : 022-2207 1501 (6Lines) • Toll Free : 1800-22-9222 / 1800-22-5656 • Fax : 022-2207 1514

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2016.

PART I

₹ lakh

Particulars	Quarter ended			Half Year Ended		Year ended
	30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Sales / income from operations	1,58,002.08	1,48,166.99	1,26,879.90	3,06,169.07	2,48,933.87	4,77,487.49
(b) Other operating income	169.31	176.24	217.52	345.55	345.22	509.60
Total Income from Operations	1,58,171.39	1,48,343.23	1,27,097.42	3,06,514.62	2,49,279.09	4,77,997.09
2 Expenses						
[a] Cost of materials consumed	-	-	-	-	-	-
[b] Purchases of stock in trade	1,53,020.68	1,45,561.16	1,21,126.47	2,98,581.84	2,40,670.28	4,60,230.84
[c] Changes in inventories of stock in trade	724.38	(1,830.83)	1,365.43	(1,106.45)	(443.72)	(344.13)
[d] Employee benefits expense	1,066.09	859.11	934.29	1,925.20	1,748.96	3,587.71
[e] Depreciation and amortization expense	112.11	112.97	103.63	225.08	238.41	470.31
[f] Other expenses	2,417.29	3,298.73	2,378.56	5,716.02	4,808.65	10,243.08
Total Expenses	1,57,340.55	1,48,001.14	1,25,908.38	3,05,341.69	2,47,022.58	4,74,187.81
3 Profit from operations before other income, finance costs and exceptional items (1-2)	830.84	342.09	1,189.04	1,172.93	2,256.51	3,809.28
4 Other income	103.15	109.20	182.71	212.35	336.70	955.67
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	933.99	451.29	1,371.75	1,385.28	2,593.21	4,764.95
6 Finance costs	254.15	264.60	296.95	518.75	593.11	1,255.72
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	679.84	186.69	1,074.80	866.53	2,000.10	3,509.23
8 Exceptional items	-	(108.43)	-	(108.43)	-	-
9 Profit / (Loss) from ordinary activities before tax (7+8)	679.84	78.26	1,074.80	758.10	2,000.10	3,509.23
10 Tax expense	240.00	70.00	459.01	310.00	775.00	1,322.23
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	439.84	8.26	615.79	448.10	1,225.10	2,187.00
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period / year (11-12)	439.84	8.26	615.79	448.10	1,225.10	2,187.00
14 Paid up equity share capital (Face value of the share ₹ 10 each)	1,156.44	1,156.44	1,156.44	1,156.44	1,156.44	1,156.44
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						8,895.86
16.i Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised)*						
(a) Basic	* 3.803	*0.071	*5.325	*3.875	*10.594	*18.912
(b) Diluted	* 3.803	*0.071	*5.325	*3.875	*10.594	*18.912
16.ii Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised)*						
(a) Basic	* 3.803	*0.071	*5.325	*3.875	*10.594	*18.912
(b) Diluted	* 3.803	*0.071	*5.325	*3.875	*10.594	*18.912



for WEIZMANN FOREX LIMITED

B. S. SHETTY
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Managing Director



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UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED
30th SEPTEMBER, 2016.

Sr.No.	Particulars	Quarter ended			HALF YEAR ENDED		₹ lakh
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	Year ended 31/03/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Forex	1,57,974.28	1,48,210.85	1,26,949.60	3,06,185.13	2,49,060.10	4,77,671.82
	(b) Wind Power	116.93	50.00	74.59	166.93	93.02	151.43
	(c) Unallocated	80.18	82.38	73.23	162.56	125.97	173.84
	Total	1,58,171.39	1,48,343.23	1,27,097.42	3,06,514.62	2,49,279.09	4,77,997.09
2	Segment Results before tax and interest						
	(a) Forex	918.63	1,236.54	1,332.70	2,155.17	2,563.09	4,775.22
	(b) Wind Power	140.14	(915.56)	(14.37)	(775.42)	(68.00)	(223.84)
	(c) Unallocated	(124.78)	21.88	53.42	(102.90)	98.12	213.57
	Total	933.99	342.86	1,371.75	1,276.85	2,593.21	4,764.95
	Less : (a) Finance costs	254.15	264.60	296.95	518.75	593.11	1,255.72
	(b) Unallocable expenditure net-off unallocable income	-	-	-	-	-	-
	Profit from Ordinary Activities before tax	679.84	78.26	1,074.80	758.10	2,000.10	3,509.23
3	Capital Employed						
	Segment Assets						
	(a) Forex	16,271.85	17,520.24	15,797.78	16,271.85	15,797.78	15,301.25
	(b) Wind Power	3,778.66	3,728.10	4,027.61	3,778.66	4,027.61	3,980.26
	(c) Unallocated	9,413.21	7,207.83	9,518.03	9,413.21	9,518.03	7,527.01
	Total Assets	29,463.72	28,456.17	29,343.42	29,463.72	29,343.42	26,808.51
	Segment Liabilities						
	(a) Forex	15,479.55	13,854.13	14,997.30	15,479.55	14,997.30	12,464.87
	(b) Wind Power	1,830.27	1,910.34	2,069.90	1,830.27	2,069.90	1,404.10
	(c) Unallocated	1,653.50	2,631.13	2,141.92	1,653.50	2,141.92	2,887.23
	Total Liabilities	18,963.32	18,395.60	19,209.12	18,963.32	19,209.12	16,756.20

Notes on unaudited financial results:

- The above unaudited financial results have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 14th November, 2016. The statutory auditors have carried out a limited review of the financial results of the Company as required under clause 41 of the Listing Agreement and the related report is being forwarded to the Stock Exchanges.
- Other Expenses includes exchange loss on foreclosure of cross currency swap deal:

	Quarter ended			Half Year Ended		₹ lakh
	30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	Year Ended 31/03/2016
Exchange loss	Nil	834.21	Nil	834.21	Nil	Nil

- Exceptional items in financials for the three months ended 30th June, 2016 represents loss of ₹ 108.43 lakh on divestment of part stake in joint venture and sale of other non-current investment
- Figures for the previous periods / year have been regrouped / reclassified in conformity with the current period / year presentation



Mumbai, 14th November, 2016.



for WEIZMANN FOREX LIMITED

B. S. SHETTY
Managing Director

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₹ lakh

Standalone Statement of Assets and Liabilities		As at 30-09-2016	As at 31-03-2016
Particulars		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	1,156.44	1,156.44
	(b) Reserves and Surplus	9,343.96	8,895.87
	(c) Money received against share warrants	-	-
		10,500.40	10,052.31
2	Non-current liabilities		
	(a) Long- term borrowings	1,594.80	1,831.39
	(b) Deferred tax liabilities (net)	936.00	1,019.00
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	193.94	120.13
		2,724.74	2,970.52
3	Current liabilities		
	(a) Short-term borrowings	6,074.05	5,447.24
	(b) Trade payables	7,710.21	5,558.37
	(c) Other current liabilities	1,988.11	1,173.76
	(d) Short-term provisions	466.21	1,606.31
		16,238.58	13,785.68
	TOTAL - EQUITY AND LIABILITIES	29,463.72	26,808.51
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	3,791.19	3,846.22
	(b) Non-current investments	3,648.24	2,883.59
	(c) Long-term loans and advances	1,232.37	1,274.10
	(d) Other non-current assets	-	-
		8,671.80	8,003.91
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	2,513.29	1,406.84
	(c) Trade receivables	9,842.36	8,537.50
	(d) Cash and cash equivalents	2,745.37	4,698.15
	(e) Short-term loans and advance	5,272.64	3,183.98
	(f) Other current assets	418.26	978.13
		20,791.92	18,804.60
	TOTAL - ASSETS	29,463.72	26,808.51



Mumbai, 14th November, 2016.

for WEIZMANN FOREX LIMITED



B. S. SHETTY
Managing Director

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SHARP & TANNAN

Chartered Accountants

Firm's Registration No. 109982W

REVIEW REPORT

To the Board of Director,
WEIZMANN FOREX LIMITED

We have reviewed the accompanying statement of unaudited financial results of WEIZMANN FOREX LIMITED ("the Company") for the quarter and six months ended September 30, 2016, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialed by us for the identification purpose. This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on November 14, 2016. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 on "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter and six months ended September 30, 2016, read with notes thereon, prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharp & Tannan
Chartered Accountants
Firm Registration No.109982W
By the hand of



Vinayak M Padwal
Partner

Membership No. 049639

Place: Mumbai

Dated : November 14, 2016

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