



SHARP & TANNAN
Chartered Accountants

LIMITED REVIEW REPORT FOR THE PERIOD ENDED 30TH JUNE, 2011

We have reviewed the accompanying Statement of Unaudited Financial Results of **Weizmann Forex Limited** (formerly *Chanakya Holdings Limited*) for the period ended 30th June, 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 10th August, 2011. Our responsibility is to issue a report on these financial statements based on our review.

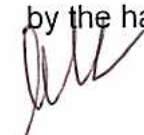
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai, 10th August, 2011

SHARP & TANNAN
Chartered Accountants
Registration No.109982W
by the hand of


MILIND P. PHADKE
Partner

Membership No. 033013

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Regd. Off : Empire House, 214, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai - 400 001.
Tel : 2207 1501 (6 Lines) Toll Free : 1800-22-9222 / 180022-5656 Fax : 2207 1512.

(formerly Chanakya Holdings Limited)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

₹ in lacs

Particulars	Quarter ended	Year ended
	30.06.2011 Unaudited	31.03.2011 Audited
1 Sales / Income from operations	97,806.48	345,782.23
(b) Other Operating Income	-	0.07
2 Expenditure		
(a) (Increase) / decrease in stock-in-trade	(489.50)	(425.12)
(b) Purchase of traded goods	95,393.14	335,389.99
(c) Consumption of Raw Materials		
(d) Employee's cost	614.82	2,560.92
(e) Depreciation	103.33	223.89
(f) Other expenditure	1,550.47	5,867.03
(g) Total	97,172.26	343,616.71
3 Profit from Operations before Other income, Interest and Exceptional items (1-2)	634.22	2,165.59
4 Other income	174.26	576.56
5 Profit before Interest and Exceptional items (3+4)	808.48	2,742.15
6 Interest	228.44	700.66
7 Profit after Interest but before Exceptional items (5-6)	580.04	2,041.49
8 Exceptional items	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7-8)	580.04	2,041.49
10 Tax expenses	198.00	701.82
11 Net Profit / (Loss) from Ordinary Activities after tax (9-10)	382.04	1,339.67
12 Extra-ordinary items	-	-
13 Net Profit for the period / year (11-12)	382.04	1,339.67
14 Paid-up Equity Share Capital (₹ 10 Per Share)	1,156.44	1,156.44
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year		3,381.68
16 Earnings per Share (EPS)	3.30	11.58
(a) Basic and Diluted EPS before extraordinary items for the period and for the previous year (not annualised) (₹)		
(b) Basic and Diluted EPS after extraordinary items for the period and for the previous year (not annualised) (₹)	3.30	11.58
17 Aggregate Public Shareholding		
No of Shares	2,938,056	2,938,056
Percentage of Shareholding	25.41	25.41
18 Promoters and Promoter group Shareholding		
(a) Pledged/Encumbered		
Number of Shares	Nil	Nil
Percentage of Shares (as of % of the total shareholding of promoter and promoter group)	-	-
Percentage of Shares (as of % of the total share capital of the Company)	-	-
(b) Non-encumbered		
Number of Shares	8,626,301	8,626,301
Percentage of Shares (as of % of the total shareholding of promoter and promoter group)	100	100
Percentage of Shares (as of % of the total share capital of the Company)	74.59	74.59



WEIZMANN
FOREX LTD.

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2011

Sr. No.	Particulars	₹ in lacs	
		Quarter ended 30.06.2011 Unaudited	Year ended 31.03.2011 Audited
1	<u>Segment Revenue</u>		
	(a) Forex	97,732.93	345,672.07
	(b) Wind Power	7.82	0.01
	(c) Unallocated	65.73	110.22
	Total	97,806.48	345,782.30
2	<u>Segment Results</u>		
	(a) Forex	853.65	2,757.19
	(b) Wind Power	(44.72)	(0.54)
	(c) Unallocated	(0.44)	(14.50)
	Total	808.48	2,742.15
	Less : (a) Interest	228.44	700.66
	(b) Other unallocable expenditure net-off unallocable Income	-	-
	Profit from Ordinary Activities before tax	580.04	2,041.49
3	<u>Capital Employed</u> (Segment Assets - Segment Liabilities)		
	(a) Forex	13,470.09	11,756.41
	(b) Wind Power	(269.62)	1,190.83
	(c) Unallocated	(8,280.31)	(8,409.12)
	Total	4,920.16	4,538.12

Notes on Financial results:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August, 2011, are subjected to limited review by the statutory auditors.
- The Company was listed on 28th June, 2011. Accordingly, the financials for the corresponding quarter ended 30th June, 2010 has not been given.
- Information of Investor's complaints (in Numbers) :
 - Pending at the beginning of the quarter - Nil
 - Received during the quarter - Nil
 - Resolved during the quarter - Nil
 - Pending at the end of the quarter - Nil
- Figures for the period / year have been regrouped wherever necessary.

for WEIZMANN FOREX LIMITED


B.S. SHETTY
Managing Director
Mumbai, 10th August, 2011.

