



CIN : L65990MH1985PLC037697

Regd. Off: Empire House, 214, Dr. D.N. Road, A.K. Nayak Marg, Fort, Mumbai-400 001.
Tel : 022-2207 1501 (6 Lines) Toll Free : 1800-22-9222 / 1800-22-5656, Fax : 022-2207 1512

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2016.

PART I

Particulars	Quarter ended			Nine Months Ended		Year ended
	31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Sales / income from operations	1,51,344.99	1,58,002.08	1,17,026.30	4,57,514.06	3,65,960.17	4,77,487.49
(b) Other operating income	146.25	169.31	100.77	491.80	445.99	509.60
Total Income from Operations	1,51,491.24	1,58,171.39	1,17,127.07	4,58,005.86	3,66,406.16	4,77,997.09
2 Expenses						
[a] Cost of materials consumed	-	-	-	-	-	-
[b] Purchases of stock in trade	1,47,642.05	1,53,020.68	1,14,223.42	4,46,223.89	3,54,893.70	4,60,230.84
[c] Changes in inventories of stock in trade	(1,057.44)	724.38	(1,426.80)	(2,163.89)	(1,870.52)	(344.13)
[d] Employee benefits expense	1,011.91	1,066.09	857.69	2,937.11	2,606.65	3,587.71
[e] Depreciation and amortization expense	128.16	112.11	103.66	353.24	342.07	470.31
[f] Other expenses	2,425.91	2,391.31	2,444.70	8,116.27	7,253.35	10,243.08
Total Expenses	1,50,150.59	1,57,314.57	1,16,202.67	4,55,466.62	3,63,225.25	4,74,187.81
3 Profit from operations before other income, finance costs and exceptional items (1-2)	1,340.64	856.82	924.40	2,539.24	3,180.91	3,809.28
4 Other income	143.84	77.17	176.33	330.53	513.03	955.67
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	1,484.49	933.99	1,100.73	2,869.77	3,693.94	4,764.95
6 Finance costs	268.25	254.15	340.72	787.00	933.83	1,255.72
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,216.24	679.84	760.01	2,082.77	2,760.11	3,509.23
8 Exceptional items	-	-	-	(108.43)	-	-
9 Profit / (Loss) from ordinary activities before tax (7+8)	1,216.24	679.84	760.01	1,974.34	2,760.11	3,509.23
10 Tax expense	427.00	240.00	303.99	737.00	1,079.00	1,322.23
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	789.24	439.84	456.02	1,237.34	1,681.11	2,187.00
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period / year (11-12)	789.24	439.84	456.02	1,237.34	1,681.11	2,187.00
14 Paid up equity share capital (Face value of the share ₹ 10 each)	1,156.44	1,156.44	1,156.44	1,156.44	1,156.44	1,156.44
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						8,895.87
16.i Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised)*						
(a) Basic	* 6.825	*3.803	*3.943	*10.7	*14.537	*18.912
(b) Diluted	* 6.825	*3.803	*3.943	*10.7	*14.537	*18.912
16.ii Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised)*						
(a) Basic	* 6.825	*3.803	*3.943	*10.7	*14.537	*18.912
(b) Diluted	* 6.825	*3.803	*3.943	*10.7	*14.537	*18.912



for WEIZMANN FOREX LIMITED

B. S. SHETTY
Managing Director

Mumbai, 9th February, 2017.



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UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2016.

₹ lakh

Sr.No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Forex	1,51,400.10	1,57,974.28	1,17,066.36	4,57,585.23	3,66,126.46	4,77,671.82
	(b) Wind Power	47.54	116.93	26.24	214.47	119.26	151.43
	(c) Unallocated	43.60	80.18	34.47	206.16	160.44	173.84
	Total	1,51,491.24	1,58,171.39	1,17,127.07	4,58,005.86	3,66,406.16	4,77,997.09
2	Segment Results before tax and interest						
	(a) Forex	1,483.58	918.63	1,075.27	3,638.75	3,638.36	4,775.22
	(b) Wind Power	(7.91)	140.14	(62.16)	(783.33)	(130.16)	(223.84)
	(c) Unallocated	8.82	(124.78)	87.62	(94.08)	185.74	213.57
	Total	1,484.49	933.99	1,100.73	2,761.34	3,693.94	4,764.95
	Less : (a) Finance costs	268.25	254.15	340.72	787.00	933.83	1,255.72
	(b) Unallocable expenditure net-off unallocable income	-	-	-	-	-	-
	Profit from Ordinary Activities before tax	1,216.24	679.84	760.01	1,974.34	2,760.11	3,509.23
3	Capital Employed						
	Segment Assets						
	(a) Forex	16,501.65	16,271.85	15,438.28	16,501.65	15,438.28	15,301.25
	(b) Wind Power	3,734.86	3,778.66	4,010.99	3,734.86	4,010.99	3,980.26
	(c) Unallocated	9,417.93	9,413.21	10,037.50	9,417.93	10,037.50	7,527.01
	Total Assets	29,654.44	29,463.72	29,486.78	29,654.44	29,486.78	26,808.51
	Segment Liabilities						
	(a) Forex	14,542.39	15,479.55	14,434.12	14,542.39	14,434.12	12,464.87
	(b) Wind Power	1,752.95	1,830.27	2,011.80	1,752.95	2,011.80	1,404.10
	(c) Unallocated	2,069.49	1,653.50	2,450.53	2,069.45	2,450.53	2,887.23
	Total Liabilities	18,364.79	18,963.32	18,896.45	18,364.79	18,896.45	16,756.20

Notes on unaudited financial results:

1 The above unaudited financial results have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 9th February, 2016. The statutory auditors have carried out a limited review of the financial results of the Company as required under clause 41 of the Listing Agreement and the related report is being forwarded to the Stock Exchanges.

2 Other Expenses includes exchange loss on foreclosure of cross currency swap deal:

₹ lakh

	Quarter ended			Nine Months Ended		Year Ended
	31-12-2016	30-09-2016	30-09-2015	31-12-2016	31-12-2015	31-03-2016
Exchange loss	Nil	Nil	Nil	834.21	Nil	Nil

3 Exceptional items in financials for the nine months ended 31st December, 2016 represents loss of ₹ 108.43 lakh on divestment of part stake in joint venture and sale of other non-current investment

4 Figures for the previous periods / year have been regrouped / reclassified in conformity with the current period / year presentation.

Mumbai, 9th February, 2017.



for WEIZMANN FOREX LIMITED

B. S. SHETTY
Managing Director



SHARP & TANNAN
Chartered Accountants

Firm's Registration No. 109982W

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF WEIZMANN FOREX LIMITED
PERSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND REGULATION
REQUIREMENTS) REGULATIONS, 2015**

**TO THE BOARD OF DIRECTORS OF
WEIZMANN FOREX LIMITED**

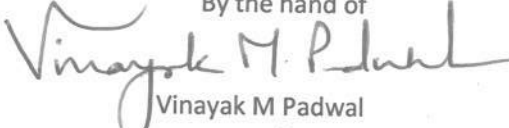
We have reviewed the accompanying statement of unaudited financial results of **WEIZMANN FOREX LIMITED** ("the Company") for the quarter and nine months ended December 31, 2016, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialled by us for the identification purpose.

This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on February 9, 2017. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 on "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter and nine months ended December 31, 2016, read with notes thereon, prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharp & Tannan
Chartered Accountants
Firm Registration No.109982W
By the hand of


Vinayak M Padwal
Partner

Membership No. 049639

Mumbai, February 9, 2017.