

30th June, 2021

National Stock Exchange of India Ltd.

Listing Department,
Exchange Plaza, C-1, Block- G,
BandraKurla Complex,
Bandra (East) Mumbai-400 051.
Fax No. 26598235/8237/8347.

Symbol: EBIXFOREX

BSE Ltd.

Corporate Relation Department,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 023.
Facsimile No. 22723121/22722037/2041

Scrip Code : 533452

Sub: Submission of Annual Secretarial Compliance Report for the Year Ended 31st March, 2021, pursuant to Regulation 24 (A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

Pursuant to Regulation 24 (A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , we send herewith, Annual Secretarial Compliance Report for the Year Ended 31st March, 2021 issued by Mr. Martinho Ferrao, Practicing Company Secretary.

Request you to take on record.

Thanking You.

Yours Sincerely,

**FOR EBIXCASH WORLD MONEY INDIA LIMITED
(ERSTWHILE WEIZMANN FOREX LIMITED)**

Purnima
**PURNIMA NIJHAWAN
(COMPANY SECRETARY)
M. NO. A32151**



EbixCash World Money India Limited
(erstwhile Weizmann Forex Limited)

Registered Office : 8th Floor, Manek Plaza, Kalina CST Road, Kolkalyan, Santacruz (E), Mumbai Mumbai City MH 400098 IN
Tel.: +91-22-68649800

Corporate Office : 2nd Floor, Manek Plaza, Kalina, CST Road, Vidya Nagri Marg, Kalina, Santacruz (East), Mumbai-400 098

Tel: +91-22-68649800 • Website: www.indiaforexonline.com • Email: corp.relations@ebixcash.com

CIN: L65990MH1985PLC037697



Secretarial Compliance Report
of
EBIXCASH WORLD MONEY INDIA LIMITED
(formerly known as Weizmann Forex Limited)
for the year ended 31st March, 2021

We, Martinho Ferrao & Associates have examined:

- (a) all the documents and records made available to us and explanation provided by Ebixcash World Money India Limited ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the financial year ended on 31st March, 2021 ("Review Period") in respect of compliance with the provisions of :

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR);
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SAST);
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
Not applicable during the year under review



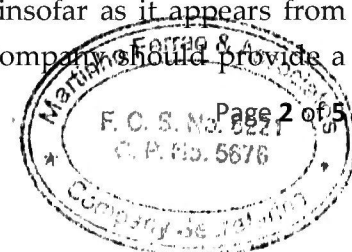
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 : **Not Applicable as the Company has not provided any share based benefits to the employees during the year.**
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008: **Not applicable as the Company has not issued any debt securities during the financial year under review.**
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013: **Not applicable as the Company has not issued any such securities during the financial year under review.**
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

and circulars/ guidelines issued thereunder; and based on the above examination, we hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No.	Compliance Requirement (Regulations/circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1	As per Regulation 38 of SEBI LODR, the listed entity shall comply with the Minimum Public Shareholding (MPS) requirements specified in Rule 19(2) and Rule 19A of the Securities Contracts (Regulation) Rules, 1957 in the manner as specified by the Board from time to time	Pursuant to the open offer made under SEBI SAST, the Public shareholding of the Company fell to 10.06% on 28 th June, 2019 and remained so till 31 st March, 2021.	The public shareholding of the Company was 10.06% as on 31 st March 2021. As per SEBI Circular No.: SEBI/HO/CFD/CMD1/CIR/P/2020/81 dated 14 th May, 2020 read with rule 19A of the Securities Contracts (Regulation) Rules, 1957 relaxation to comply with the MPS requirements of 25% was extended till 31 st August, 2020. As explained by the Management, the Company is in process to comply with the same which has been delayed due to restrictions and slowdown caused by the pandemic

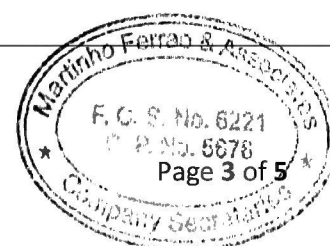
- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my/our examination of those records. We feel that the Company should provide a



better system of maintaining the structured digital database as required under Regulation 3(5) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

- (c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder.

Sr. No.	Action taken by	Details of violation	Details of Action taken e.g. fines, warning letter, debarment, etc.	Observations/ Remarks of the Practicing Company Secretary, if any.
1.	<i>BSE Ltd vide email dated 24th March 2021.</i>	<i>Pursuant to Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the listed entity shall comply</i>	<i>Fine of Rs. 5,42,800/- (computed from 1st October 2020 to 31st December 2020)</i>	<i>The Company filed for extension beyond relaxation period of 30th August 2020 granted by SEBI vide circular SEBI/HO/CFD/CMD1/CIR/P/2020/81; which was denied by SEBI. The</i>
2	<i>National Stock Exchange Limited vide letter NSE/LIST/MPS/FINES/97160</i>	<i>with the minimum public shareholding requirements specified in Rule 19(2) and Rule 19A of the Securities Contracts (Regulation) Rules, 1957 in the manner as specified by the Board from time to time</i>	<i>Fine of Rs. 5,42,800/- (computed till quarter ended 31st December 2020)</i>	<i>Management has duly paid the fines imposed and is in the process to comply with the requirement of MPS</i>



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(d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations/ Remarks of the Practicing Company Secretary in the previous report (31 st March 2020)	Actions taken by the listed entity	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1	There was a default for 331 days and the Company has paid the necessary fine imposed to them for not having an Independent Woman Director on Board of the Company	Company has paid all fines imposed by BSE and NSE in this regard. Woman director has been appointed by the Company w.e.f. 13 th March 2020.	The Board Composition as on 31 st March 2021 is in compliance with the provisions applicable to the Company.
2	The public shareholding of the Company was 10.06% as on 31 st March 2020. As per SEBI Circular No.: SEBI/HO/CFD/CMD1/CIR/P/2020/81 dated 14 th May, 2020 read with rule 19A of the Securities Contracts (Regulation) Rules, 1957 the Company has to comply with the MPS requirements of 25% by 31 st August, 2020.	The Company is in process of complying with these provisions	As explained by the Management, there has been a delay in compliance with this provision due to slowdown caused by pandemic restrictions.
3	There was a delay of 122 days w.r.t. compliance of Regulation 31A(8) of SEBI LODR regarding the matter on re-classification of any person as promoter / public was considered in the Board Meeting held on 30 th May, 2019 but minutes were submitted to stock exchange on 30 th September, 2019	The Company inadvertently missed filing and rectified the situation.	-
4	The reason for the same as received from M/s. Bigshare Services Pvt. Ltd. is reproduced as follows: "As per SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018 no transfer of shares would be processed w.e.f December 5, 2018 (which got extended till April 1, 2019) unless the shares are held in dematerialized form. In order to comply with the amended SEBI Regulations, there was spurt in the volumes of Transfer Requests received till March 31, 2019, resulting in	The Company has issued certificates as and when communication was received from their RTA	-



Sr. No.	Observations/ Remarks of the Practicing Company Secretary in the previous report (31 st March 2020)	Actions taken by the listed entity	Comments of the Practicing Company Secretary on the actions taken by the listed entity
	<i>delay of Transfer Requests i.e. beyond 15 days from the date of lodgement of transfer. Further, please note this had cascading effect on other requests such as Duplicate & Transmission."</i>		

(e) The listed entity has complied with the requirements of paragraph 6(A) and 6(B) of SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18th October, 2019. There has been no resignation of Statutory Auditors in FY 2020-21.

Limitations:

Due to the nationwide lockdown and social distancing guidelines issued by the Ministry of Home Affairs (MHA) on different dates for containment of spread of Covid-19, the abovementioned documents, registers, disclosures filed, etc. have not been physically verified by us, and as informed to us, these are being maintained by the Company at their offices. While we have taken all possible steps to verify the records as made available to us by the Company through electronic medium and taken confirmation from the Company wherever required, the audit was done subject to limitation of availability of documents.

For MARTINHO FERRAO & ASSOCIATES

Company Secretaries


Martinho Ferrao
 Proprietor



FCS No.: 6221

C P No.: 5676

UDIN: F006221C000551997

Place: Mumbai

Date: 30th June 2021