

24th June, 2019

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, BandraKurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. Symbol: WEIZFOREX	BSE Ltd. Corporate Relation Department, Listing Department, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 023. Facsimile No. 22723121/22722037/2041 Scrip Code : 533452
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Dear Sir/Madam,

Sub: Certificate under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosures of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended 31st March, 2019.

This is for your information and record.

Thanking You.

Yours Sincerely,
For Weizmann Forex Limited


Sushama Kadam
Company Secretary



Encl. as above

Weizmann Forex Limited

Transactions with related parties as per Ind AS: 24, RELATED PARTY DISCLOSURES

(a) Related parties and their relationship:

Holding Company
EbixCash World Money Limited (w.e.f. 06-02-2019)

Joint Venture
Horizon Remit Sdn. Bhd. (upto 31-03-2017) (Country - Malaysia)

Associates
Batot Hydro Power Limited (upto 04-02-2019)
Brahmanvel Energy Limited (upto 17-09-2018)
Khandesh Energy Projects Limited (upto 17-09-2018)
Weizmann Corporate Services Limited (upto 17-09-2018)

Key Management Personnel
Mr. B Karthikeyan - Managing Director (upto 01-03-2019)

(b) Transactions with related parties:

Nature of Transaction	Party Name	Relationship	Rs. In Lakh	
			2018-19	2017-18
Receipt of interest	Batot Hydro Power Limited	Associate	2.01	49.80
Premise Deposit (Given)	Weizmann Corporate Services Ltd.	Associate	-	51.00
Rent payment	Weizmann Corporate Services Ltd.	Associate	3.60	6.28
Purchase of Foreign Products	EbixCash World Money Limited	Holding Company	1,127.17	-
Sale of Foreign Products	EbixCash World Money Limited	Holding Company	4,937.64	-
Managerial remuneration	Mr. B Karthikeyan	Key Management Personnel	98.25	63.81

(c) Amount due (to) / from Related Parties

Nature of Transaction	Party Name	Relationship	Rs. In Lakh	
			2018-19	2017-18
Accounts Receivable	EbixCash World Money Limited	Holding Company	0.20	-
Accounts Receivable	Batot Hydro Power Limited	Associate	-	44.82

